

Agricultural Lease

Terms:

This lease agreement is entered into between _____ (lessor) and _____ (lessee), so as to reduce to writing the terms and conditions the grant of a lease for: (check as many as apply):

Livestock Hay Production Crop Land Other _____

The leasehold granted is on approximately _____ acres located at _____ (physical location of grazing land) owned by _____.

This lease grants no other options for income including but not limited to timber harvest, crops, hunting, fishing, recreation, oil and gas, ETC.

The lessee shall compensate lessor at a rate of \$ _____ per acre on _____ acres for total cash lease of \$ _____. In addition, practical upkeep of all fences associated with the property lines and existing perimeter fences, as well as corrals and working pens as applicable shall be maintained.

Termination:

Upon termination of this agreement, lessee shall remove all equipment and livestock from leasehold with 30 calendar days.

Lessee has permission to place feeding troughs, storage bins, and other necessary equipment for animal husbandry, all of which will be removed within 30 days following lease termination. The LESSEE is not entitled to any compensation for any improvements the LESSEE makes to the property which remain after termination of the lease.

Term:

The primary term of the lease agreement is one (1) year with the option to renew each year until termination of lease. The lease (may) or (may not) be sublet by the LESSEE. The LESSEE shall remain primarily liable for payment of the lease consideration. No material changes may be made to the topography of the property without the prior written consent of the LESSOR. LESSOR shall not be held responsible for any injuries that LESSEE, his guests, or invitees experience while on the premises. LESSEE agrees to indemnify and hold harmless the LESSOR against any and all claims for loss, injury, or death.

Upon violation of any of the covenants by LESSEE, this lease, at the option of the LESSOR, may be terminated; and in the event, the amount paid by the lessee shall be retained by the LESSOR as liquidated damages for the breach as the exclusive remedy of the LESSOR.

The LESSEE accepts the leasehold and the subject property in its present condition.

This agreement is dated: _____

LESSEE (Person Renting)

LESSOR (Land Owner)

SWORN TO and subscribed before me on this _____ day of _____, _____.

Signature of Notary

Expiration of Notary

Printed Name of Notary