

Important Information about School Tax Rates

2019 Notices of Value were generated with last year's school tax rates in all but one school in Cherokee County. Each year, the Appraisal District by law, uses the previous year's rate to provide an estimate of tax based on proposed values.

The exception to that rule occurs when we know in advance a jurisdiction may be proceeding to an early tax ratification election (TRE). In that instance, we will use the rate they are proposing for their TRE in the notices for that school.

Now that the Legislature has enacted HB3, the school tax rate picture has changed. While this advisory does not specify the actual impact to your property for your school, we can say that the school rates from last year will be different from the 2019 school rates coming up.

Because of this, understand that your estimate of tax on your 2019 Notice of Value may be very different from what you see on your 2019 tax statement this year.

Stay tuned to your local school as the budget and tax rate setting process begins in earnest on July 25th.