

## 2021 Cherokee CAD Low Income Housing Capitalization Rate

The Texas Property Tax Code requires all property to be appraised at one hundred percent (100%) market value. Tax Code requires the Chief Appraiser to use the income method to appraise property qualified as low income housing under Section 11.1825. Specifically, the appraiser must consider the restrictions on who may rent the property and the amount of rent charged.

As of January 31st of each year, the District must give public notice of the cap rate used on all qualified low income housing properties.

The 2020 capitalization rate for Cherokee County is 9%.